



NORTH CAROLINA GENERAL ASSEMBLY

Session 2021

Legislative Fiscal Note

Short Title: Authorize International Trade Market Permit.
Bill Number: House Bill 526 (First Edition)
Sponsor(s): Representatives Hardister, Moffitt, Faircloth, and Brockman

SUMMARY TABLE

FISCAL IMPACT OF H.B.526, V.1

	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>
State Impact					
General Fund Revenue	-	-	-	-	-
Less Expenditures	-	-	-	-	-
General Fund Impact	Likely Insignificant Budget Savings - Refer to Fiscal Analysis section				

NET STATE IMPACT	No Fiscal Impact
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FISCAL IMPACT SUMMARY

The proposed bill would authorize an international trade market special event ABC permit, which would increase ABC permitting revenue. The event permit cost is \$250 per permit. It is unknown how frequently a seller would apply for this permit, and therefore the fiscal impact from this permit type is also unknown. Fiscal Research finds that it is likely to be an insignificant amount.

FISCAL ANALYSIS

Section 1.(a) of the bill would establish a definition for an international trade market and managed food service companies. Section 1.(b) would authorize the use of a permit issued to a managed food service company to sell or serve malt beverages, unfortified wine, fortified wine, or mixed beverages on specified defined premise in an international trade market. Section 1.(c) describes the limitations of the permit, which include two events no longer than 21 days per event. Section 1.(d) limits the sale of alcohol under this permit to a jurisdiction that has approved the sale the spirits offered for sale or service. Section 2 sets the international trade market event permit at \$250. Fiscal Research makes no assumptions about the frequency with which this new permit would be applied for and as a result cannot provide a reasonable estimate for the fiscal impact of this proposed bill. Any additional revenue would accrue to the General Fund. Fiscal Research finds that additional revenue from this new permit type is likely to be insignificant.

TECHNICAL CONSIDERATIONS

N/A.

DATA SOURCES

LEGISLATIVE FISCAL NOTE – PURPOSE AND LIMITATIONS

This document is an official fiscal analysis prepared pursuant to Chapter 120 of the General Statutes and rules adopted by the Senate and House of Representatives. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts.

CONTACT INFORMATION

Questions on this analysis should be directed to the Fiscal Research Division at (919) 733-4910.

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