



# NORTH CAROLINA GENERAL ASSEMBLY

2023 Session

## Legislative Fiscal Note

**Short Title:** Haywood County Occupancy Taxes.  
**Bill Number:** House Bill 184 (First Edition)  
**Sponsor(s):** Rep. Pless

### SUMMARY TABLE

#### FISCAL IMPACT OF H.B. 184, V.1 (\$ in millions)

	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>FY 2026-27</u>	<u>FY 2027-28</u>
<b>Local Impact</b>					
Local Revenue	1.6	1.7	1.7	1.8	1.8
Less Local Expenditures	-	-	-	-	-
<b>NET LOCAL IMPACT</b>	<b>\$1.6</b>	<b>\$1.7</b>	<b>\$1.7</b>	<b>\$1.8</b>	<b>\$1.8</b>

### FISCAL IMPACT SUMMARY

House Bill 184 would authorize Haywood County to levy an additional 2% room occupancy tax. The revenues from this additional tax are to be used for the construction of one or more of the following: sports parks, a new amphitheater, or a convention center.

### FISCAL ANALYSIS

Haywood County currently levies a 4% occupancy tax for all areas in the county. Fiscal Research used occupancy tax collections by the Haywood County Tourism Development Authority in Fiscal Year 2020-21 to determine the value of each 1% of revenue. That value was then doubled to represent the new 2% the county may levy with approval from the Board of County Commissioners. For the last four years of this analysis, this value is adjusted for actual and forecasted changes in the leisure and hospitality industry. It is estimated that the Authority would collect an additional \$1.6 million in Fiscal Year 2023-24 room occupancy tax collections with the additional 2% rate.

### TECHNICAL CONSIDERATIONS

N/A.

### DATA SOURCES

N.C. Department of Revenue; Moody's Analytics.

## **LEGISLATIVE FISCAL NOTE – PURPOSE AND LIMITATIONS**

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This document is an official fiscal analysis prepared pursuant to Chapter 120 of the General Statutes and rules adopted by the Senate and House of Representatives. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts.

## **CONTACT INFORMATION**

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Questions on this analysis should be directed to the Fiscal Research Division at (919) 733-4910.

## **ESTIMATE PREPARED BY**

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Brent Lucas

## **ESTIMATE APPROVED BY**

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March 7, 2023



**Signed copy located in the NCGA Principal Clerk's Offices**